

**Earmarked Reserves : Category 3 - General contingency or resources to meet other expenditure needs held in accordance with sound principles of good financial management**

Description and how reserve supports the authority's strategy to deliver good quality services	Balance at 31/3/2021 £'000	2021/22 Contributions / (Use) £'000	2021/22 Transfer between reserves from / (to) £'000	Forecast Balance at 31/3/2022 £'000	Planned Use of Reserves				Balance Allocated to Manage Ongoing Risk £'000
					2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	
<b>Insurance Fund</b> This is earmarked to fund payments that fall within the Authority's insurance policy excesses. As the timing of insurance claims/settlements is unknown no usage is shown. The availability of this reserves avoids the cost of unbudgeted insurance claims having to be funded from the Authority's revenue budget in the year they arise and therefore protects funding available for front line services.	662	0	0	662	0	0	0	0	662
<b>Total</b>	<b>662</b>	<b>0</b>	<b>0</b>	<b>662</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>662</b>

<b>Balance 31 March</b>	<b>662</b>	<b>662</b>	<b>662</b>	<b>662</b>
-------------------------	------------	------------	------------	------------

**Summary of Earmarked Reserves**

Category 1	8,068	(1,354)	181	6,895	(991)	(1,188)	(2,034)	(543)	2,139
Category 2	1,777	(151)	(181)	1,445	(340)	(255)	(130)	(93)	627
Category 3	662	0	0	662	0	0	0	0	662
<b>Total Earmarked Reserves</b>	<b>10,507</b>	<b>(1,505)</b>	<b>0</b>	<b>9,002</b>	<b>(1,331)</b>	<b>(1,443)</b>	<b>(2,164)</b>	<b>(636)</b>	<b>3,428</b>

<b>Balance 31 March</b>	<b>7,671</b>	<b>6,228</b>	<b>4,064</b>	<b>3,428</b>
-------------------------	--------------	--------------	--------------	--------------